

**Modifications to the Solicitation for Offers For the Development of
Benning Road & Minnesota Ave NE Site Phase 2**

Date: May 2, 2008

Purpose: The purpose of this modification is to extend the deadline for the receipt of responses to the Solicitation of Offers by four weeks and to modify the required deposit amount due upon execution of the LDDA/GLDA.

Modification: The Solicitation is hereby modified as follows:

Due Date

1. Page 1, bottom of the page is modified as follows:

The sentence "Responses due by: May 6, 2008 4:00PM" is deleted and replaced with the following sentence: "Responses due by June 3, 2008 4:00 PM EST"

2. Page 5, bottom of the page is modified as follows:

The sentence "Responses to this solicitation are due by: May 6, 2008 4:00PM EST" is deleted and replaced with the following sentence: "Responses to this solicitation are due by June 3, 2008 4:00 PM EST"

3. Page 21, number (4) is modified as follows:

The sentence "Each Offer must submit ten (10) printed, bounded copies to the ODMPED representative listed below by 4:00 PM EST on May 6, 2008" is deleted and replaced with the following sentence: "Each Offer must submit ten (10) printed, bounded copies to the ODMPED representative listed below by 4:00 PM EST June 3, 2008"

4. Page 34 Section 4.6 (*Timetable*) is modified as follows:

The sentence “All offers must be submitted to the ODMPED by May 6, 2008 at 4:00PM” is deleted and replaced with the following sentence: “All offers must be submitted to the ODMPED by June 3, 2008 at 4:00PM”

The sentence “ODMPED Determination of Responsive Offers: May 15, 2008” is deleted and replaced with the following sentence: “ODMPED Determination of Responsive Offers: June 17, 2008”

The sentence “Offeror Interviews (If Requested): May 26 - 30 2008” is deleted and replaced with the following sentence: Offeror Interviews (If Requested): Week of June 23, 2008 “

The sentence “Community Presentations: June 16 - 20, 2008” is deleted and replaced with the following sentence: “Community Presentations: Week of July 21, 2008”

The sentence “Selection of Offeror: July 2008” is deleted and replaced with the following sentence: “Selection of Offeror: August 2008”

Deposit Amounts

5. Page 20 Section 4.1.1 (Developer Submission) is modified as follows”

The sentence “Upon execution of the LDDA or GLDA the District will require an additional deposit in the amount of One Million dollars (\$1,000,000).” is deleted and replaced with the following sentence: “Upon execution of the LDDA or GLDA the District will require an additional deposit in the amount of Two Hundred and Fifty Thousand dollars (\$250,000)

6. Page 27 Section 4.2.5 (Financial Capacity and Framework) number 2 is modified as follows:

The sentence “Offerors will be required to submit \$1 Million as a security deposit at LDDA or GLDA signing.” is deleted and replaced with the following sentence: “Offerors will be required to submit Two Hundred and Fifty Thousand dollars (\$250,000) as a security deposit at LDDA or GLDA signing.”

7. Page 35 Section 4.8.4 (Award) is modified as follows:

The sentence “Once approved by Council, the District and the selected Offeror shall execute the proposed LDDA or GLDA, whereupon Offeror shall submit to the District a deposit in an amount not to exceed One Million Dollars (\$1,000,000), in the form of a standby irrevocable letter of credit to be held by ODMPED.” is deleted and replaced with “Once approved by Council, the District and the selected Offeror shall execute the proposed LDDA or GLDA, whereupon Offeror shall submit to the District a deposit in the amount of Two Hundred and Fifty Thousand dollars (\$250,000), in the form of a standby irrevocable letter of credit to be held by ODMPED.”

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